Control Conduct Authority and the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority). Account Opening Form Partnership	For Office Use : CUST ID: ACCOUNT NO.:
Branch Purpose of Opening the Account Day-to-day transactions Receipts and Payments, Standing Orders & Direct debits Savings and Investments Other (give details)	(Please mark (tick) wherever applicable) Type Of Account Current Real Estate Other (pl. specify) Currency of the Account GBP USD EUR
Account Details	
Full name of the Partnership Firm Account	
Date of Commencement of Partnership	Country where Partnership is based
Nature of Business	
Source of funds for the account	
Country(s) of Operation]
Is this a Limited Liability Partnership (LLP)? YES NO	Registered Address (only if different to current correspondence address)
Post Code	Post Code
Telephone Number 1 Telephone Number 2	Fax Number
E-mail Address	
Is the firm regulated? YES NO If yes, please provide	e country to whose law subject to
Cheque book (Issued in GBP accounts only)	Internet Banking (View Only Facility)
YES NO	YES NO
Statement Frequency	
Monthly Yearly	

Personal Details (I	Partner 1)	Personal Details (I	Partner 2)
Title	Mr. Mrs. Miss	Title	Mr. Mrs. Miss
	Dr. Other		Dr. Other
First Name		First Name	
Middle Name		Middle Name	
Surname		Surname	
Current Address		Current Address	
Residing Since	ΜΜΥΥΥΥΥ	Residing Since	ΜΜΥΥΥΥΥ
Post Code		Post Code	
Country		Country	
Passport/DVLANo		Passport/DVLANo	
Citizenship		Citizenship	
Marital Status		Marital Status	
Date of Birth	D D M M Y Y Y	Date of Birth	D D M M Y Y Y
Home Tele No		Home Tele No	
Mobile No		Mobile No	
E-mail Address		E-mail Address	
Previous Address (only if less than		Previous Address (only if less than	
3 years at current address)		3 years at current address)	
Residing Since	ΜΜΥΥΥΥΥ	Residing Since	ΜΜΥΥΥΥΥ
Post Code		Post Code	
Country		Country	
Position held in the Organization		Position held in the Organization	
Partnership share in percentage		Partnership share in percentage	
	PARTNER 1		PARTNER 2
Signature	Date	Signature	Date
Insert Dek	bit Card Details as per annexure (D)	Insert De	bit Card Details as per annexure (D)

Personal Details (I	Partner 3)	Personal Details (F	Partner 4)
Title	Mr. Mrs. Miss	Title	Mr. Mrs. Miss
	Dr. Other		Dr. Other
First Name		First Name	
Middle Name		Middle Name	
Surname		Surname	
Current Address		Current Address	
Residing Since	MMYYYY	Residing Since	MMYYYY
Post Code		Post Code	
Country		Country	
Passport/DVLANo		Passport/DVLANo	
Citizenship		Citizenship	
Marital Status		Marital Status	
Date of Birth	D D M M Y Y Y	Date of Birth	D D M M Y Y Y
Home Tele No		Home Tele No	
Mobile No		Mobile No	
E-mail Address		E-mail Address	
Previous Address (only if less than		Previous Address (only if less than	
3 years at current address)		3 years at current address)	
Residing Since	MMYYYY	Residing Since	MMYYYY
Post Code		Post Code	
Country		Country	
Position held in the Organization		Position held in the Organization	
Partnership share in percentage		Partnership share in percentage	
	PARTNER 1		PARTNER 2
Signature	Date	Signature	Date
Insert Deb	bit Card Details as per annexure (D)	Insert Del	bit Card Details as per annexure (D)

Details of Authoris (Authorised Signa	sed signatories other than Partners tory 1)	(Authorised Signa	tory 2)
Title	Mr. Mrs. Miss		Mr. Mrs. Miss
First Name	Dr. Other	First Name	Dr. Other
Middle Name		Middle Name	
Surname		Surname	
Current Address		Current Address	
Residing Since	ΜΜΥΥΥΥΥ	Residing Since	ΜΜΥΥΥΥΥ
Post Code		Post Code	
Country		Country	
Passport/DVLANo		Passport/DVLANo	
Citizenship		Citizenship	
Date of Birth		Date of Birth	D D M M Y Y Y
Home Tele No		Home Tele No	
Mobile No		Mobile No	
E-mail Address		E-mail Address	
Post Code		Post Code	
Country		Country	
Position held in the Organization		Position held in the Organization	
		Ũ	
ΔΙ	JTHORISED SIGNATORY 1		UTHORISED SIGNATORY 2
A	JINONISED SIGNALONT I		UTHONISED SIGNATORY 2
Signature	Date	Signature	Date
Oignature	Date	Oignature	

General Agreement

I/We request the Punjab National Bank (International) Limited (the "Bank") to open the account in the above names and information.

I/We declare that the above information is true and correct to the best of my/our knowledge.

I/We agree that any new account opened immediately or on a future date will be subject to the PNBIL Account Terms and Conditions (available on our website) and as amended from time to time.

I/We undertake that I/we will not claim any interest on any of our Term deposit/s made from time to time after the maturity date unless and until we have made a specific request to renew the deposit.

I/We agree to comply with the Bank's rules with regard to the conduct of the accounts. I/We resolve to provide to the Bank in writing any changes in personal details or circumstances that may change from time to time.

I/We acknowledge that the issue and usage of debit/ATM card (the "Card") is governed by the PNBIL Account Terms and Conditions (available on our website) and as amended from time to time. In the event that I/we do not agree to any of the modified terms and conditions I/we will surrender the debit/ATM card to the Bank and shall cut into and through the magnetic strip. I/We authorize the Bank to debit my/our account to the amount drawn under the Card and for the fees and charges for the use of the Card.

I/We abide by the rules governing the usage of the Bank's Internet and Telephone banking and also undertake to ratify and confirm all that the user/s do/es or cause/s to do through these facilities. This undertaking should continue to be valid until and unless I/We revoke it by written notice to you.

I understand that the data provided by us or already in the Punjab National Bank (International) Limited's ("PNBIL" or "the Bank") records will be provided to the Back Office of PNBIL in India for processing and may be communicated to the Bank's corporate office in India who may, for regulatory or statistical purposes, provide information to the Indian Regulatory Authorities.

A full explanation of how the Bank uses your personal information and how it is shared is set out in our 'Privacy Policy' a copy of which is available on our website www.pnbint.com.

(1) When you apply to us to open an account, PNB(I)L will check the following records about you:

- Our own;
- Personal and business records at credit reference agencias (CRAs). When CRAs receive a search from us the will place a search footprint on your credit file that may be seen by other lenders. They supply to us both public (including the electoral register) and shared credit and fraud prevention information.
- Those at fraud prevention agencies (FPAs).
- If you are a director, we will seek confirmation, from credit reference agencies, that the residential address that you provide is the same as that shown on the restricted register of directors' usual addresses at Companies House.

We will make checks to assess your application, verify your identity, to prevent and detect crime and money laundering. We may also make periodic searches at CRAs and FPAs to manage your account with us.

(2) Information on applications will be sent to CRAs and will be recorded by them. Including information on your business and its proprietors and CRAs may create a record of the name and address of your business and its proprietors if there is not one already.

- (3) If you give us false or inaccurate information and we suspect or identify fraud we will record this and may also pass this information to FPAs and other organisations involved in crime and fraud prevention.
- (4) We and other organisations may access and use from other countris the information recorded by fraud prevention agencies.
- (5) Your data may also be used for other purposes for which you give your specific permission or, in very limited circumstances, when required by law or where premitted under the terms of the data protection legislation.

The CRAs have published an information notice that explains how they use your personal data. This notice (referred to as "CRAIN") can be found here:

You can contact the CRAs currently operatin in the UK; the information they hold may not be the same so it is worth contacting them all.

- Call Credit, consumer Services Team, PO Box 491, Leeds, LS3 1WZ or call 0870 0601414
- Equifax PLC, Credit File Advice Centre, PO Box 3001, Bradford, BD1 5US or call 0870 010 0583 or log on to www.mvcuifax.co.uk
- Experian, Consumer Help Service, PO Box 8000, Nottingham NG80 7WF or call 0844 4818000 or log on to www.experian.co.uk

By signing below, I/we agree that I/we have read and understood this General Agreement.

Marketing consent

The Bank will send you information by post or email about the Bank's other products and services that we think might be of interest to you from time to time. If you would prefer to not receive this marketing information please tick here.

By signing below, I/we agree that I/we have read and understood this General Agreement.

I/we declare that I/we have read and understood the PNBIL Account Terms and Conditions and agree to abide by them.

ACCOUNT HOLDER HEREBY UNDERTAKES TO NOTIFY CHANGE OF ADDRESS TO THE BANK AS SOON AS POSSIBLE.

Account will be operated by (Tick whichever is applicable)

Eithe	r or Survivors 📃 Jointly by Two	Joint	ly by Al	I 🗌	Any one or Survivors	
	PARTNER 1				PARTNER 2	
Sign		Date		Sign		Date
Sign	PARTNER 3	Date		Sign	PARTNER 4	Date
Sign	AUTHORISED SIGNATORY 1	Date		Sign	AUTHORISED SIGNATORY 2	Date

Draft of Partnership mandate letter to open Account

To Punjab National Bank (International) Ltd

We the undersigned, (insert names of all partners).....being all partners in the Firm of.....being all partners in hereby request you to open Current/Deposit-at-call/Fixed Deposit Account(s) in the name of the Firm on the basis of the above information.

We hereby declare that the above information is true and correct to the best of our knowledge. We hereby authorize to open any new account in the above names as and when any of the authorised persons request for the same and in which case all the terms and conditions contained in this application form should apply.

To honor and comply with all cheques, drafts, bill of exchange, promissory notes, acceptances, negotiable instruments and orders expressed to be drawn accepted made or given by any one of us in the name of the firm at any time or times whether our banking account is overdrawn or any overdraft is increased by any payment thereof or in relation thereto or is in credit or otherwise but without prejudice to your right to refuse to allow any overdraft or increase of overdraft and for any balance on the said account which may become due to you at any time we agree to be jointly and severally liable. To honor and comply with all instructions to deliver or dispose of any securities or documents or property held by you on our behalf to hold us liable on all agreements and indemnities in connection with the issue of letters of credit, drafts and telegraphic transfers and with all banking transactions.

Provided any such cheques drafts, bill of exchange, promissory notes, acceptances, negotiable instruments, orders instructions agreements and indemnities are signed by any one of us in the name of the firm.

To treat all cheques drafts, bills of exchange, promissory notes, acceptances, negotiable instruments and orders as being endorsed on our behalf and to discount or otherwise deal with them provided such endorsements purport to be signed by any one of us in the name of the firm.

All instructions in connection with this account and in particular, but without limithing the generality of the foregoing, all instructions relating to instruments and securities and the charging pledging disposal and withdrawal thereof are in order if given by any one of us in the name of the firm.

The FIrm agrees to provide to the Bank in writing any changes in details or circumstances that may change from time to time. The Firm shall, as and when necessary, supply to the Bank a list of the current Partners and, if applicable, other officials authorised to sign with specimen signatures.

We certify that the signatures set down within Section C of this account opening form are those of all the Partners and of any other Officers of the Firm authorised to sign, that such signatures are the genuine signatures of such persons and that such signatures operate as the specimen signatures of each of such persons.

Yours faithfully

(The position occupied in the firm by each signatory should be stated with each name)

	PARTNER 1 SIGNATURE Da	e		PARTNER 2 SIGNATURE Da	ate
Name And Position			Name And Position		
	PARTNER 3 SIGNATURE Da	le		PARTNER 4 SIGNATURE Da	ate
Name And Position			Name And Position		
	SIGNATORY 1 Da	ie		SIGNATORY 2 Da	ate
Name And Position			Name And Position		

Additional Information regarding Account with other Banks (Optional)				
Do you have an Account with another Bank: YES NO				
Name of the Bank				
Account Usage				
International Payments (Inward & Outward) Yes No Countries To/From Which International Payments will be made/received 1) Cash Deposits Yes No 2)				
Expected Credits per month Expected Debits per month 3)				
4)				
5)				
CHECKLIST				
 Certificate of Incorporation A document that sets out the complete ownership structure of the company, including all entities and individuals in the ownership structure and their countries of incorporation, and the Ultimate Beneficial Owners. Memorandum and Article of Association / Deed of the Charity / Constitution Document Charity/Association registration document 				
A certified copy of resolution by the governing body to open account/s with Punjabi National Bank (International) Limited, specifying names of authorised signatories, providing their specimen signatures and mode of operation				
Letter of Bank reference				
A copy of last year's report and audited accounts for the last three years				

A copy of the Firms Rules and Regulations certified as being true, complete and up-to-date

Individual ID for each Controlling Individual, Beneficiary (if applicable) and/or Authorised Signatory - Original or certified copies of following documents:

Current passport of photo-card full UK driving license

Recent (not older than 3 months) Bank statement or utility invoice (telephone, gas, electricity, water, council rate) with full name and address

Partnership Agreement

For Internal Use Only

Validation	Identity	Address	Credit Agency check	Telephone	Employment details	Signature	Bank reference	Mode of account operation taken
1st Partner	YES NO	YES NO	YES NO	YES NO	YES NO	YES NO	YES NO	YES NO
2nd Partner	YES NO	YES NO	YES NO	YES NO	YES NO	YES NO	YES NO	YES NO
3rd Partner	YES NO	YES NO	YES NO	YES NO	YES NO	YES NO	YES NO	YES NO
4th Partner	YES NO	YES NO	YES NO	YES NO	YES NO	YES NO	YES NO	YES NO
5th Partner	YES NO	YES NO	YES NO	YES NO	YES NO	YES NO	YES NO	YES NO

Account Opening Method GUST TYPE Country Code Face to Face SME FLAG: Small Medium Large Charity Non-Charity Non Face to Face Risk Transfer Country code (RTCC)	Additional Information	
SME FLAG: Small Medium Large Charity Non-Charity Non Face to Face Risk Transfer Country code (RTCC)		Account Opening Method
Risk Transfer Country code (RTCC) Security Analysis Code(SC) Security Extent Code Signature Date Signature Date NAME OF THE SIGNATORY	CUST TYPE Country Code	Face to Face
Security Analysis Code(SC) Security Extent Code Security Extent Code	SME FLAG: Small Medium Large Charity	Non-Charity Non Face to Face
Security Extent Code Secured Unsecured Partially Secured Name Of Rating Agency FTCH MOOD SAP DBRS ECDG UNRATED Rating	Risk Transfer Country code (RTCC)	
Name Of Rating Agency FTCH MOOD SAP Bating Rating Short Long ACCOUNT OPENED BY ACCOUNT VERIFIED BY ACCOUNT VERIFIED BY Signature Date Signature NAME OF THE SIGNATORY	Security Analysis Code(SC)	
Rating Type Of Rating Short Long ACCOUNT OPENED BY ACCOUNT VERIFIED BY Signature Date Signature NAME OF THE SIGNATORY NAME OF THE SIGNATORY	Security Extent Code Secured Unsecured Partial	y Secured
Type Of Rating Short Long ACCOUNT OPENED BY ACCOUNT VERIFIED BY Signature Date NAME OF THE SIGNATORY DATE	Name Of Rating Agency FTCH MOOD SAP	DBRS ECDG UNRATED
ACCOUNT OPENED BY ACCOUNT VERIFIED BY Signature Date Date NAME OF THE SIGNATORY NAME OF THE SIGNATORY	Rating	
Signature Date NAME OF THE SIGNATORY Date	Type Of Rating Short Long	
NAME OF THE SIGNATORY NAME OF THE SIGNATORY	ACCOUNT OPENED BY A	CCOUNT VERIFIED BY
NAME OF THE SIGNATORY NAME OF THE SIGNATORY		
NAME OF THE SIGNATORY NAME OF THE SIGNATORY		
	Signature Date S	Signature Date
DESIGNATION DESIGNATION	NAME OF THE SIGNATORY N	
	DESIGNATION	DESIGNATION



Annexure II

SELF CERTIFICATION FORM: ENTITY

To, The Manager Punjab National Bank (International) Limited Branch: _____

<u>RE: International Tax Compliance Regulations under</u> <u>Automatic Exchange of Information (AEOI)</u>

Regulations in the UK based on the United States' Foreign Account Tax Compliance Act ("FATCA"), the OECD's Common Reporting Standard ("CRS"), EU's Directive on Administrative Co-operation (DAC) and UK's Crown Dependencies and Overseas Territories ("CDOT") all commonly known as Automatic Exchange of Information (AEOI) require Punjab National Bank (International) Limited to collect and report certain information about an account holder's tax residence. Each jurisdiction has its own rules for defining tax residence, and jurisdictions have provided information on how to determine if you are resident in the jurisdiction.

In general, you will find that tax residence is the country/jurisdiction in which you operate. Special circumstances may cause you to be resident elsewhere or resident in more than one country/jurisdiction at the same time (dual residency). If you are a U.S. corporate or tax resident under U.S. law, you should indicate that you are a U.S. tax corporate on this form and you also need to fill in an IRS Form W-9.

Please fully complete this form.

1. Legal Entity Details

Legal Name of Entity

Residence Address (including country):

Mailing Address (including country):

Country of incorporation/organization:



2. Tax Residence

Please provide ALL countries of tax residence of the entity and associated tax identification number ("TIN") for each country:

Countries of tax residence	Tax Identification Number (TIN)	Reason for no TIN*

*If you do not have a tax identification number, please provide one for following reasons in the above table:

Reason A - The country/jurisdiction where the entity is resident does not issue TINs to its residents.

Reason B – The entity is otherwise unable to obtain a TIN or equivalent number. (Please explain why the entity is unable to obtain a TIN in the below table if you have selected this reason).

Reason C - No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).

3. CRS Classification {Please tick ($\sqrt{}$) whichever is applicable:

S.N.	Question	Yes	No	Instructions
i)	Is the entity a <i>Depository Institution,</i> <i>Custodial Institution</i> or a <i>Specified</i> <i>Insurance Company</i> ?			If yes, go to section 5. If no, go to question ii).
ii)	Is the entity an <i>Investment Entity</i> ?			If yes, go to question iii). If no, go to section 5.
iii)	 Is the entity an <i>Investment Entity</i> because: its gross income is primarily attributable to investing, reinvesting or trading in Financial Assets; and it is managed by another Financial Institution? 			If yes, go to question iv). If no, go to section 5.
iv)	Is the <i>Investment Entity</i> resident in a CRS Participating Jurisdiction?			If yes, go to section 5. If no, go to section 4.



V)	Is the entity's stock regularly traded on an established securities market?	If yes, go to section 5. If no, go to question vi).
vi)	Is the entity <i>related</i> to another entity the stock of which is regularly traded on an established securities market?	If yes, go to section 5. If no, go to question vii).
vii)	Is the entity a Governmental Entity, International Organisation or a Central Bank, or wholly owned by any of the foregoing?	If yes, go to section 5. If no, go to question viii).
viii)	Does 50% or more of entity's gross income for preceding calendar year or other appropriate reporting period come from passive income and 50% or more of the assets held during the preceding calendar year or other appropriate reporting period produce passive income?	If yes, go to section 4. If no, go to question viii).
ix)	Substantially, does all activities of the entity consist of holding (in whole or part) the outstanding stock of, or providing financial services to, a subsidiary that is not a Financial Institution and not operating as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes?	If yes, go to section 5. If no, go to question ix).
x)	Is the entity not yet operating a business and has no prior operating history but is investing capital into assets with the intent to operate a business that is not Financial Institution and was organized less than 2 years ago?	If yes, go to section 5. If no, go to question xi).
xi)	Has the entity not been a Financial Institution in the last five years but is in the process of liquidating its assets or reorganizing to continue or recommence operations as a entity that is not a Financial Institution?	If yes, go to section 5. If no, go to question xii).
xii)	Does the entity primarily engage in financing and hedging transactions with, or for, related entities that are not Financial Institutions and does the entity not provide financing or hedging services to unrelated entities, provided that the group of any such related entities is primarily engaged in	If yes, go to section 5. If no, go to question xiii).

We are a call away, please call Customer Support Number: 0800 849 9229, (Monday to Friday, 0900AM to 0500 PM) Email: customersupport@pnbint.com



	a business other than that of a Financial Institution?		
xiii)	Is the entity a non-profit organization, exempt from tax, one that has no shareholders that have proprietary or beneficial interests in its income or assets, not permitted to distribute income or assets to persons outside of the entity's charitable activities, and obligated by local law required to distribute assets to a government or other non-profit organisation upon liquidation?		If yes, go to section 5. If no, go to section 4.

4. Passive Non-Financial Entity

The entity is a Passive Non-Financial Entity under the Common Reporting Standard. Please go to **Section 5** and also provide the required details of any controlling persons in Annex 1 (use additional sheets, if there are more controlling persons) with respect to the entity named in Section 1 of this form.

5. Declaration

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete. I undertake to advise Punjab National Bank (International) Limited within 30 days of any change in circumstances which affects the tax residency status or causes the information contained herein to become incorrect or incomplete, and to provide Punjab National Bank (International) Limited with a suitably updated self-certification and Declaration within 30 days of such change in circumstances.

Full name of Account Holder:	 	
Signature:	 	
Capacity:		
Date:		

Appendix 1 - Controlling Persons



Controlling Person 1

First Name and Surname:

Residence Address (including town/city and country): _____

Date of Birth: _____

Place of Birth (town/city and country): _____

Countries of Tax Residence

Please provide ALL of your countries of tax residence and associated tax identification number ("TIN") for each country.

Countries of tax residence	Tax Identification Number (TIN)*	Reason for no TIN**

*For UK residents, the Tax Identification Number shall be National Insurance Number (NINO). **If you do not have a tax identification number, please provide one for following reasons in the above table:

Reason A—The country where you are tax resident does not issue TINs.

Reason B—You have not been able to obtain a TIN. Please provide the reasonable explanation in the table above.

Reason C— No TIN is required. This reason should only be given if the authorities of the country of tax residence do not require a TIN to be disclosed.

Type of Controlling Person



Type of Entity	Type of Controlling Person	Please tick correct box
Legal Person	Control by Ownership	
	Control by Other Means	
	Senior Manager Official	
Trust	Settlor	
	Trustee	
	Protector	
	Beneficiary	
	Other	
Legal Arrangement that is not a trust	Equivalent of settlor	
	Equivalent of trustee	
	Equivalent of protector	
	Equivalent of beneficiary	
	Equivalent of other	

Controlling Person 2



First Name and Surname:

Residence Address (including town/city and country): _____

Date of Birth:

Place of Birth (town/city and country): _____

Countries of Tax Residence

Please provide ALL of your countries of tax residence and associated tax identification number ("TIN") for each country.

*For UK residents, the Tax Identification Number shall be National Insurance Number (NINO).

Countries of tax residence	Tax Identification Number (TIN)*	Reason for no TIN**

**If you do not have a tax identification number, please provide one for following reasons in the above table:

Reason A—The country where you are tax resident does not issue TINs.

Reason B—You have not been able to obtain a TIN. Please provide the reasonable explanation in the table above.

Reason C— No TIN is required. This reason should only be given if the authorities of the country of tax residence do not require a TIN to be disclosed.



Type of Controlling Person

Type of Entity	Type of Controlling Person	Please tick correct box
Legal Person	Control by Ownership	
	Control by Other Means	
	Senior Manager Official	
Trust	Settlor	
	Trustee	
	Protector	
	Beneficiary	
	Other	
Legal Arrangement that is not a trust	Equivalent of settlor	
	Equivalent of trustee	
	Equivalent of protector	
	Equivalent of beneficiary	
	Equivalent of other	



GLOSSARY OF TERMS

Under CRS over 100 countries have committed to exchange information of financial account. These countries are known as **Participating Jurisdictions**.

Participating countries then further agree to exchange information through agreement in place. Countries that have done this are **reportable Jurisdictions.**

"Reportable Person" A Reportable Person is an individual (or entity) that is tax resident in a Reportable Jurisdiction under the laws of that jurisdiction. The Account Holder will normally be the "Reportable Person"; however, in the case of an Account Holder that is a Passive NFE, a Reportable Person also includes any Controlling Persons who are tax resident in a Reportable Jurisdiction.

A financial account held by a reportable person is a **reportable account**.

Tax Residency: Tax residency is the country where a person is resident for tax purposes.

Entity: The term "Entity" means a legal person or a legal arrangement, such as a corporation, organisation, partnership, trust or foundation. **Sole Proprietor** shall be treated as Individuals under CRS

"Passive NFE" (Non-Financial entity): Under the CRS a "Passive NFE" means any NFE that is not an Active NFE. An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution is also treated as a Passive NFE for purposes of the CRS.

Controlling person: This is a natural person who exercises control over an entity. It will depend on the legal structure of the entity.

"TIN" (including "functional equivalent"): The term "TIN" means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction.

For further information please visit: <u>http://www.oecd.org/tax/automatic-exchange/about-automatic-exchange</u>

To: Punjab National Bank (International) Limited

Branch Office:

In consideration of Bank granting a Debit Card (in the name of company or any of its authorised persons to the Company/ Its authorized signatory(les) / director(s), we irrevocably and unconditionally agree and undertake to indemnify the Bank, and to keep the Bank, indemnified against all losses, claim, liabilities, actions, proceedings, demands, damages, costs and expense whatsoever and howsoever arising (the "liabilities") which may be suffered, incurred of sustained by the Bank, as a result of or In connection with the operation of the Debit Card. We irrevocably and unconditionally authorize the Bank to debit any of our account(s) with the Bank at any of its branches and in whatever currency will all amounts chargeable to us as a result of the bank receiving or acting

upon the use of the Debit Card.

This indemnity shall be governed by and constructed in all respects in accordance with English law. We hereby submit to the non-jurisdiction of English courts.

Executed for and on behalf of.....Limited/Ltd("The Company")

By a Director and Secretary or sole Director.....

Dated: