

ACCOUNT NO:									
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LOCKER NO.									
LOCKER TYPE									
KEY NUMBER									

Section 1 Applicant Details

First Licensee

Name

Customer ID

Second Licensee

Name

Customer ID

Third Licensee

Name

Customer ID

Fourth Licensee

Name

Customer ID

Section 2 Standing Instructions/Debit Authorisation

I / We hereby authorise the Bank to debit my / our account number towards the applicable locker rent and any other locker related expenses as and when they fall due.

towards the applicable locker

Section 3 FD Details

I / We hereby undertake to keep the fixed deposit account number

of amount £_____

during the period of my/our said locker lease, and I/We authorize the Bank to mark lien on this FD for this period. I/We are aware of the fact that the locker facility cannot be continued in the absence of this fixed deposit.

Section 4 Locker will be operated by (Mode of Operation)

Main Applicant

Either or Survivor

Jointly

Section 5 Agreement

The Punjab National Bank (International) Limited [hereinafter called "the Bank"] agrees to let on hire and

DD	MM	YYYY
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Sr. No.	Title	First Name	Middle Name	Surname
1				
2				
3				
4				

[Hereinafter called "the Hirer(s) agree(s) to take on hire, subject to the conditions endorsed hereon, the Bank's Locker No. _____ from this date at a rental of GBP _____ for the said period of which sum receipt is hereby acknowledged by the Bank unless and until determined in accordance with the conditions endorsed hereon the hiring will thereafter continue for like periods upon the same conditions and the periodical rentals applicable from time to time which shall be payable in advance on the last day of the preceding period for the next ensuing period.

Section 6 Terms & Conditions for Locker

- By this Agreement and upon payment of the agreed license fee and deposit "Punjab National Bank (International) Limited", (hereinafter called the Licensor), grants to the Licensee(s) for the period described in the schedule hereto ("the Initial License Period") an exclusive and determinable license to use the air space within the safe deposit locker 'the locker' (as described in the schedule hereto) for storage. The safe deposit vault will remain open from 9:30 am to 4.30pm except Sunday's and bank holidays. Licensor reserves the right of changing the working hours without prior notice or intimation. Also, the Licensor reserves the rights of closing the Safe Deposit Vault under extraordinary circumstances such as those resulting from civil commotion, riots and other occurrences, For such time as may appear necessary and without previous notice or intimation.
- The Licensee(s) shall have right of property in locker but only an exclusive right of user thereof and access thereof during the period of this agreement and in accordance therewith. The Licensee(s) shall not assign or sublet the locker or any part of it, nor permit it. The Licensee(s) shall ensure that the contents of the locker do not include any explosive, corrosive, noxious or dangerous substance or any unlawful object or substance or firearm.
- Access to the Locker shall be held by the Licensee(s) or their duly appointed authorized person
OR
By anyone of the joint Licensee(s) or by duly appointed authorised person of joint Licensee(s) together and in the case of; death of any of the joint Licensee(s) by the survivor(s) of them
OR
To the first named Licensee (called former) or his duly constituted authorised person and in the case of death of the former by the survivor(s). During the life time of the former, the survivor(s) shall have no interest in the contents of the locker nor can Licensee(s) stop operation of the locker or issue any instructions to the Licensor.
- Provided such authority in favour of the authorised person be duly recorded in the books of the Licensor in all the above cases. In case of death of the Licensee(s) or last surviving Licensee(s) out of the joint Licensee(s) only the executor(s) or administrator(s) of the deceased person shall be recognised by the Licensor. The Licensor shall, however, have full authority and absolute discretion to dispense with the production of probate or letter of administration by such executor(s) or administrator(s) or Licensee(s) upon such terms and conditions as to indemnify or otherwise as it may think proper. The liability for payment of rent of the locker is that of the joint Licensee(s).
- All rentals are strictly in advance and the Licensor reserves the right of refusing access to locker in event of the rental not paid when due whether the same has been demanded or not.
- All property is received and held by the Licensor subject to a general lien for all money due from the Licensee(s) with power to sell such property or part thereof in satisfaction of moneys due not paid. In case of non-payment of rent and/or other charges, the Licensor shall have the right to get the locker vacated by giving the licensee 30 calendar days' notice in writing informing him/her that if the arrears are not paid within that period, the Licensor may break open his/her locker and realise its dues charges and expenses by public or private sale of the whole or part of the contents of the locker at the entire risk and responsibility and cost of Licensee(s). The balance of the contents of the surplus sale proceeds as the case may be, will be held by the Licensor and will be given to the rightful person provided that the fees and

- other charges prescribed under the Licensor's rules for safe custody are paid to the Licensor. Should there be any deficit on sale as aforesaid the Licensor shall be entitled to recover the same including the charges for breaking open the locker and all other expenses incurred in this connection, from the Licensee(s) personally or in case of joint Licensees from all or any of them. Whenever the said locker is break opened it shall be done in the presence of the Bank Manager and two respectable witnesses and an Inventory of the contents of the locker shall be prepared and signed by them and Licensees shall not be entitled to raise any objection thereafter to the nature and extent of the contents in the locker or to the regularity of the sale thereof, which shall be final, conclusive and binding by all parties.
- 7 Both the Licensor and Licensee(s) shall have the right without assigning any reason at any time to terminate this agreement by giving to the other 14 calendar days' previous notice in writing prior to the date, on which the agreed period or hiring terminates of such intention and the key of the locker shall in such case be delivered by the Licensee(s) to the Licensor not later than noon on the day of the termination of the agreement.
- 8 If no such notice as aforesaid shall have been given the hiring of the locker shall be considered renewed after date of determination but this condition is without prejudice to the right of the Licensor accrued in the meantime.
- 9 On the expiry and/or termination of the License, the key of the locker shall be handed over by Licensee(s) to the manager of the Bank and in case of any default, the Licensor shall be entitled to realise the value of the Key or expense of its replacement from Licensee(s) person or property or both.
- 10 The locker can only be operated upon by applying two keys one of which will remain with the Licensee(s) and other with the Custodian of the Safe Deposit Vault. The Licensee(s) shall not be permitted to open the locker with a key other than the one supplied by the Licensor.
- 11 The licensee is allowed six free visits in every six months period and thereafter an amount of £10 shall be charges for each additional visit.
- 12 The Licensee(s) shall at all times ensure that the key, or other means of identification which the Licensor may decide to introduce from time to time do not come into the possession of any other person other than those duly authorized in accordance with the provisions hereof and undertakes that there shall not be made any duplicate or copy of the key aforesaid and the small throughout the property of the Licensor.
- 13 The Licensor gives notice that it does not retain any key to the safe deposit locker.
- 14 Upon signing hereof the Licensee shall pay to the Licensor the sums specified in the schedule which shall include a key deposit (the deposit) which may be applied by the Licensor to defray any License fee under the Agreement from the Licensee(s) or any costs or liability of the Licensor caused by any breach by the Licensee(s) of the keys hereof provided.
- 15 In case of loss of a key, the Licensor shall be notified immediately so that necessary steps can be taken under instructions of the Licensee(s) and in his/her presence, for breaking open the locker, replacing the lost key by a new one and/or changing the locks by the Licensor's own men at the expenses of Licensee(s). Under no circumstances shall the Licensee(s) be permitted to have the locker open by his own workmen.
- 16 The Licensor shall not be responsible for any loss sustained by Licensee(s) due to Licensee(s) leaving any article outside the locker.
- 17 In the event of the rights of the Licensee(s) under this License becoming by operation of law including liquidation or bankruptcy exercisable by any person other than the Licensee(s), the licensor shall not be obliged to give access to the premises to such person unless it is fully satisfied as to his authority and his entitlement to the rights hereunder and to the contents of the locker.
- 18 On receipt of an order from a competent court restraining access to any one of the joint Licensee(s) to the locker, the Licensor shall have a right-to refuse access to each and all of them and also to their authorised persons.
- 19 The Licensor reserves the right to alter the equipment and security procedures at the premises as it considers it appropriate and necessary from time to time and in consequence thereof to adjust the access regulation and security devices referred to in this agreement including keys or other means of identification.
- 20 The relationship between the Licensor and the Licensee(s) shall be that of a 'landlord' and 'tenant' and not that of a "bailer and 'bailee'. The Licensor has no responsibility of liability of any kind, whatsoever, in respect of the contents of the locker, nor shall the Licensor be held responsible for any loss or damage to the same, arising from any cause whatsoever, Licensee(s) in their own interest shall insure at their cost any items of value deposited in the safe deposit locker with the Licensor.
- 21 Any notice required or permitted to be given under these conditions or under the contract shall be given in writing by first class prepaid post or delivered to the last known address and shall be deemed to have been delivered 48 hours after such delivery or posting.
- 22 The Licensee(s), agrees to be governed by and to abide by all rules and regulations that the Licensor may from time to time adopt relative to the running of the Sale Deposit Vault.
- 23 The licensee(s) shall not cause any harm or damage to the property of the Licensor or its staff or the property of the other users at the premises. The Licensee(s) shall indemnify the Licensor against any loss or damage caused directly or indirectly to the Licensor or to the other users of the premises arising from any breach of this clause.
- 24 If the Licensee(s) shall be two or more individuals then, each irrevocably authorizes the other or others to excise any and all rights and privileges of a Licensee(s) under this agreement and to open the locker examine and/or remove all or any of the contents and the company shall not be liable in negligence or otherwise for any consequence arising out of access to or any dealings with the contents of the locker by the other such persons and such joint licensee(s) hereby agree to indemnify the Licensor in full (including Licensor's legal costs in respect of any act of the other of them).
- 25 Lessee is entitled to refund of 50% of locker rent in case of surrender of locker within six months from the date of lease. No refund will be given for the lockers surrendered thereafter.
- 26 The Licensor has no responsibility of liability of any kind, whatsoever, in respect of the contents of the locker, nor shall the Licensor be held responsible for any loss or damage to the same, arising from any cause whatsoever. Licensee(s) in their own interest shall insure at their cost any items of value deposited in the safe deposit locker with the Licensor".

This is the identical text as per General Terms & Conditions; 6 other conditions-sub paragraph.

Section 7 General Agreement

I/We hereby declare that the above information is true and correct to the best of my/our knowledge. I/We understand that the locker will be allocated on the basis of the information provided by me/us. I/We hereby agree that these facilities will be subject to the Bank's terms and conditions (as mentioned in Section 5 above) and as amended from time to time.

I/We agree to comply with the Bank's rules with regard to the locker facilities. I/We resolve to provide to the Bank in writing any changes in personal details or circumstances that may change from time to time. In the event that I/we do not agree to any of the modified terms and conditions I/we will surrender the locker to the Bank and shall return the locker key.

This undertaking continues to be valid until and unless I/we revoke it by written notice to you.

I understand that the data provided by us or already in the Punjab National Bank (International) Limited's ("PNBIL" or "the Bank") records will be provided to the Back Office of PNBIL in India for processing and may be communicated to the Bank's corporate office in India, who may, for regulatory or statistical purposes, provide information to the Indian Regulatory Authorities.

A full explanation of how the Bank uses your personal information and how it is shared is set out in our 'Privacy Policy' a copy of which is available on our website www.pnbint.com.

1. When you apply to us to open an account, PNB(IL) will check the following records about you:
 - a) Our own;
 - b) Personal and' business records at credit reference agencies (CRAs). When CRAs receive a search from us they will place a search footprint on your credit file that may be seen by other lenders. They supply to us both public (including the electoral register) and shared credit and fraud prevention information.
 - c) those at fraud prevention agencies (FPAs).
 - d) If you are a director, we will seek confirmation, from credit reference agencies, that the residential address that you provide is the same as that shown on the restricted register of directors' usual addresses at Companies House.

We will make checks to assess your application, verify your identity, to prevent and detect crime and money laundering. We may also make periodic searches at CRAs and FPAs to manage your account with us.

2. Information on applications will be sent to CRAs and will be recorded by them. Including information on your business and its proprietors and CRAs may create a record of the name and address of your business and its proprietors if there is not one already.
3. If you give us false or inaccurate information and we suspect or identify fraud we will record this and may also pass this information to FPAs and other organisations involved in crime and fraud prevention.
4. We and other organisations may access and use from other countries the information recorded by fraud prevention agencies.
5. Your data may also be used for other purposes for which you give your specific permission or, in very limited circumstances, when required by law or where permitted under the terms of the data protection legislation.

The CRAs have published an information notice that explains how they use your personal data. This notice (referred to as "CRAIN") can be found here: <https://www.equifax.co.uk/crain>.

You can contact the CRAs currently operating in the UK; the information they hold may not be the same so it is worth contacting them all.

- **CallCredit**, Consumer Services Team, PO Box 491, Leeds, LS3 1WZ or call 0870 0601414
- **Equifax PLC**, Credit File Advice Centre, PO Box 3001, Bradford, BD1 5US or call 0870 010 0583 or log on to www.mvecuifax.co.uk
- **Experian**, Consumer Help Service, PO Box 8000, Nottingham NG80 7WF or call 0844 4818000 or log on to www.experian.co.uk.

Marketing consent wording

The Bank will send you information by post or email about the Bank's other products and services that we think might be of interest to you from time to time. If you would prefer to not receive this marketing information please tick here: []

I/We declare that I/We have read and understood the booklet on Bank`s terms and conditions and agree to abide by them.

TO BE SIGNED IN BY THE LOCKER OPERATOR

NAME OF THE LICENSEE 3	SIGNATURE	DATE
NAME OF THE LICENSEE 4	SIGNATURE	DATE

Section 7 Acknowledgement

I / We hereby confirm having received locker key No.:

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NAME OF THE LICENSEE	SIGNATURE	DATE
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Key handed over by:

NAME OF THE OFFICER	SIGNATURE	DATE
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Section 8 For Office Use

Locker:(Circle whichever applicable)

Approved

Rejected

Account opened by:

NAME OF THE OFFICER	SIGNATURE	DATE
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Account verified by:

NAME OF THE OFFICER	SIGNATURE	DATE
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