

Charges and General Information

Free Services

- Issue of Cheque Book and Pay-in Book
- Issue of one statement at agreed periodicity
- Standing Order/ Direct Debit setup/ cancellation
- Inquiries on NRI accounts with PNB India
- Issue of Interest Certificates
- BACS payments
- Cash withdrawals
- Internet Banking Service

Nominal Charges

- Cheque /Direct debit/SI returning charge £20
- Cheque deposited but received back unpaid £10
- Stop Payment £10
- Same day CHAPS
 - Up to £1000 £5
 - Above £ 1000 to £15000 £15
 - Above £15000 £20
- SWIFT transfer £20/\$30/€ 30
- Issuance of GBP/INR/USD Draft £5 /\$10/€ 8
- Postage for Draft for India £5 /\$10/ € 8
- Interest rate on unarranged overdraft @12% p.a.
- Early Account Closure(within 12 months of opening) £10/\$20/€ 15
- In addition, in current accounts opened from 1st January 2011, a minimum Quarterly Average Balance (QAB) of £ 100 for Personal and non-business accounts and of £500 for business accounts will be required.
- Failure to maintain QAB will attract charge of £10 per quarter for Personal and non-business accounts and £25 per quarter for business accounts.

Business Account specific charges

◦ Manual transaction	50p/transaction
◦ Automated transaction	20p/transaction
◦ Cheques lodges	20p/cheque
◦ Deposit of cash	£2/1000
◦ Account Maintenance Charge (Per H/Year)	£25/\$25/€25

Personal Account specific free service

- Manual transactions
- Automated transactions
- Deposit of cash and Cheques
- Issue of International Debit Card

Debit Card Charges

- New card NIL
- Duplicate for lost/damaged/stolen card £10
- Transaction with in UK NIL
- Transaction outside UK Normal Service Provider's charge

Indian Rupee Money Transfer (Within cut-off time)

- To PNB India A/C: Same Day Transfer : No Charge
- To other Bank India A/C: 24-72 Hours
Charge 0.1% Min £5/\$10/€ 8 Max £25/\$50/€ 40
- Cash handling charges £2 per 1000 or part
- Daily Exchange Rates are available on our website
- Forward Booking of Exchange Rate: Current day's exchange rate can be booked for a maximum of 5 working days. If customer does not deliver the remittance for the booked rate, bank will be recovering the exchange loss occurred due to cancellation of such forward booking. It is to be noted that such forward booking of exchange rate is only a service provided and is not targeted to facilitate any Currency trading.

Additional Information

- Cheque book is issued only in Current Accounts (Business as well as Personal). It has 25 cheques and 5 pay-in-slips. A separate pay-in book of 25 leaves can also be issued.
- Funds will be available for use on 5th working day after the day Cheques deposited in the account for clearing.
- Interest paid in the account Current: NIL
Saving: Specified Rate
- Cash Withdrawal Limit on Debit Card per day £250
- Purchase limit on Debit Card per day £500
- Help Phone No(s) (Mon-Fri 9.00am - 6.00pm)
Internet Banking 0044(0)2085149445
Debit Card 0044(0)2077965858
General Phone 0044(0)2077969600
For Reporting of Lost and Stolen Debit Cards, the General number is available 24 Hours, 7 Days a week: 0844-879-3206 (Charges Applicable)
- Email address For Debit Cards help@pnbint.com
- Website www.pnbint.com
- Email address For Internet Banking tech@pnbint.com

Basic Rate Tax

We are obliged to deduct a Basic Rate Tax at the prevailing rate, presently 20%, on the interest paid by us in accounts maintained by the individual customers. Individual accountholder(s) not liable to pay tax depending upon their income level may provide us specified HMRC Form (R85 for residents and ordinarily resident customers and R105 for Not Ordinarily resident customers) so that gross interest may be paid without deducting the Basic rate tax.

Punjab National Bank (International) Limited (PNBIL) is a wholly owned subsidiary of Punjab National Bank, India (PNB). PNBIL is a member of the Financial Ombudsman Service (FOS) and the Financial Services Compensation Scheme (FSCS). PNBIL is authorized to accept deposits by the Financial Services Authority (FSA)

From 1st January 2011, the limit under the Financial Services Compensation Scheme (FSCS) has been increased from £50000 to £85000.